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# Hasentree member files suit over golf course's sale to Toll Brothers

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A Youngsville man has filed a class action lawsuit against SunTrust Bank and Toll Brothers claiming that the companies breached a golf club membership contract when SunTrust sold the Hasentree Country Club to Toll Brothers in February.

Gordon Welsh, a club member and owner of a residential lot in Hasentree, says Hasentree Country Club members were not given the opportunity to purchase the golf course prior to Toll's purchase, something the lawsuit says was part of the club's membership plan.

The lawsuit seeks an unspecified amount of damages.

National homebuilder Toll Brothers purchased a majority of the Hasentree luxury golf community in northern Wake County for \$23.46 million in February.

The price was 27 percent less than SunTrust paid to buy the property out of foreclosure 11 months before.

Included in Toll's purchase was a Tom Fazio-designed golf course and 318 residential lots. Hasentree includes a total of 494 lots. About 55 homes have been built in Hasentree.

Welsh says he paid \$500,000 for a lot in Hasentree and his golf club membership.

The lawsuit says that in March, Toll send Hasentree members a new membership plan and have "attempted to tender return of club membership fees in an effort to terminate or otherwise impare the rights of club members under the membership plan."

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### About the blogger



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